

FINAL 10/11/04
SBT TEST #3 - 2004

TAXPAYER'S FEIN: 38-3000000

FORMS REQUIRED: C-8000 C-8043 C-8000D
C-8000G

**MICHIGAN
SINGLE BUSINESS TAX
INFORMATION:**

Alternative Signature:

Customer Service Number (CSN) H387GP42
Prior Gross Receipts \$300,000
FEIN 38-3000000

C-8000

Line 1 Beginning Date of 200401 and Ending Date of 200412

Line 2 Name: Joe Cool
DBA: Cool Air Conditioning
Address: 3333 Breezy Street
Lansing, MI 48922

Line 5 FEIN of 38-3000000

Line 7 Business Start Date of 1999-03-10.

Line 8 Principal Business Activity is Service.

Line 9 Organization Type is Individual.

Line 10 Gross Receipts of \$353,131.

Line 11 Business Income of \$47,922.

Line 12 Salaries, wages and other payments to employees of \$12,780.

Line 14 Pension, retirement, profit sharing plans of \$6,000.

Line 16 Total Compensation of \$18,780.

Line 17 Depreciation and other write-off of tangible assets of \$4,290.

Line 20 Dividends, interest and royalty expenses of \$371.

Line 26 Total Additions of \$4,661.

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Line 27	Subtotal of \$71,363.
Line 28	Dividends, interest and royalty income included in business income of \$131.
Line 31	Total Subtractions of \$131.
Line 32	Tax Base of \$71,232.
Line 34	Amount from line 32 or 33 of \$71,232.
Line 35	Recapture of capital acquisition deduction from C-8000D of \$17,700.
Line 36	Adjusted Tax Base before loss deduction of \$88,932.
Line 38	Adjusted Tax Base before statutory exemption of \$88,932.
Line 39	Allowable statutory exemption of \$39,300.
Line 40(a)	X
Line 40	Adjusted Tax Base of \$49,632.
Line 42	Taxable Base of \$49,632.
Line 43	Tax Before All Credits of \$943.
Line 44	Tax After Investment Tax Credit of \$943.
Line 45	Tax After Small Business Credit or Contribution Credits of \$943.
Line 46	Unincorporated/S-corp. credit of \$94.
Line 48	Total of lines 46 and 47 equals \$94.
Line 49	Tax After Nonrefundable Credits of \$849.
Line 51	Estimated tax payments of \$1,200.
Line 54	Total of lines 50-53 equals \$1,200.

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Line 59 Overpayment of \$351.

Line 61 Credit Forward of \$351.

Taxpayer's Declaration

“Yes” Box is checked. Treasury is authorized to discuss the return with the preparer..

Date: 2005-01-07

Taxpayer's Name: Joe Cool

Title: _____ Owner _____

Preparer's Declaration

Date: 2005-01-07

Preparer's Name: Henry Heat

Preparer's Address: 4321 Sunny Lane
Lansing MI 48922
(517) 487-1212
38-8000000

C-8043

Line 1 Name: Joe Cool

Line 2 FEIN: 38-3000000

Line 3 Business Income is \$47,850.

Line 6 Total of lines 3, 4 and 5 is \$47,850.

Line 7 Statutory Exemption is \$45,000.

Line 13 Allowable exemption from line 7 is \$45,000.

Line 14 Subtract line 13 from line 6 equals \$2,850.

Line 15 Multiply line 14 by 2 equals \$5,700.

Line 16 Allowable Statutory Exemption is \$39,300.

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C-8000D

Line 1 Name: Joe Cool
Line 2 FEIN: 38-3000000

Line 3
Column a is Equipment
Column b is Michigan
Column c is 1988-10-01
Column d is 2004-04-30
Column e is \$18,600
Column f is \$900.

Line 4
Column e is \$18,600
Column f is \$900.

Line 5 Adjusted Proceeds of \$17,700.
Line 19 Total Recapture of \$17,700.

C-8000G

Line 1 Name: Joe Cool
Line 2 FEIN: 38-3000000

Line 3
Column A is 2004
Column B is \$47,922.

Line 4
Column A is 2003
Column B is \$52,693.

Line 5
Column A is 2002
Column B is \$61,042.

Line 6
Column A is 2001
Column B is \$42,016.

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Line 7

Column A is 2000
Column B is \$35,577.

Line 8

Column B is \$239,250.

Line 9

Column B is \$47,850.

FEDERAL DATA:

U.S. 1040, Schedule C

Line 1	Gross receipts or sales of \$353,000.
Line 3	Gross receipts or sales less returns and allowances of \$353,000.
Line 5	Gross profit of \$353,000.
Line 6	Other income of \$131.
Line 7	Gross income of \$353,131.
Line 8	Advertising of \$191,637.
Line 13	Depreciation and section 179 expense of \$4,290.
Line 16a	Mortgage interest of \$371.
Line 19	Pension, profit-sharing plans of \$6,000.
Line 23	Taxes and licenses of \$90,131.
Line 26	Wages of \$12,780.
Line 28	Total expenses of \$305,209.
Line 29	Tentative profit of \$47,922.
Line 31	Net profit or (loss) of \$47,922.